



WHITEPAPER | JUL 2021

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# Executive summary

Monetum is the name of the project developed by Fenice Holding SA – a company incorporated in Switzerland in 2016 and VQF member since 2020 – that is building a bridge between FIAT and crypto money through the synergy of its entirely owned companies. We aim to become a one-stop-shop providing our customers with services involving not only crypto but also fiat currencies, all in a European regulated environment. Payments should be simple and fast, regardless of the currency used. Fiat and crypto tokens should be exchanged in a secure, technical and organizational environment. And, lastly, funds should be kept at financial institutions that are supervised in stable and reputable countries, such as Switzerland

## Our Solutions

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Our Project originates from the desire to solve the frustration of today's merchants, still unable to optimise the current payment solutions, especially when cryptopayments are involved. This shaped our desire to build a better platform, leveraging our team's experience in the IT and payment processing industry, and to offer these Solutions:

- All-in-one Exchange platform for secure Fiat and/or Crypto trades
- Multi-currency wallet
- Secure Crypto & Fiat payment gateway, also allowing merchants to accept crypto/fiat payments and have automatically converted and settled in fiat/crypto
- Regulated storage of crypto and fiat assets
- Crypto-friendly IBAN accounts
- Account-to-card payments

As a result, our payment and trading Solutions will allow all users, whether individuals or merchants, to:

- Easily make and receive **payments** in fiat and crypto.
- Trade and **exchange** fiat and crypto.
- Safely **store** their assets, whether fiat or crypto, at a Swiss-regulated fintech institution.

Monetum is already offering IBAN accounts to all categories of clients, whether individuals or merchants. In addition to this, Monetum is innovating the traditional payment environment by creating a **payment** system whereby end clients can make payments in fiat and crypto and merchants can choose to automatically receive the settlement in any desired currency, whether fiat or crypto. In addition to this, our use of zero-knowledge rollups technology allows everyone to even speed up Ethereum transactions whilst lowering its cost, directly on Ethereum's public network.

By integrating the public and private blockchains, the Monetum crypto Exchange will use a hybrid wallet gateway to let clients **exchange** and transfer their crypto and fiat currencies in a simple, fast and highly secure way.

We know how critical for every user is to have his funds safe. Thus, we will store customer funds in a secure, segregated, regulated and audited environment, at our Swiss financial institution or at a EU bank.

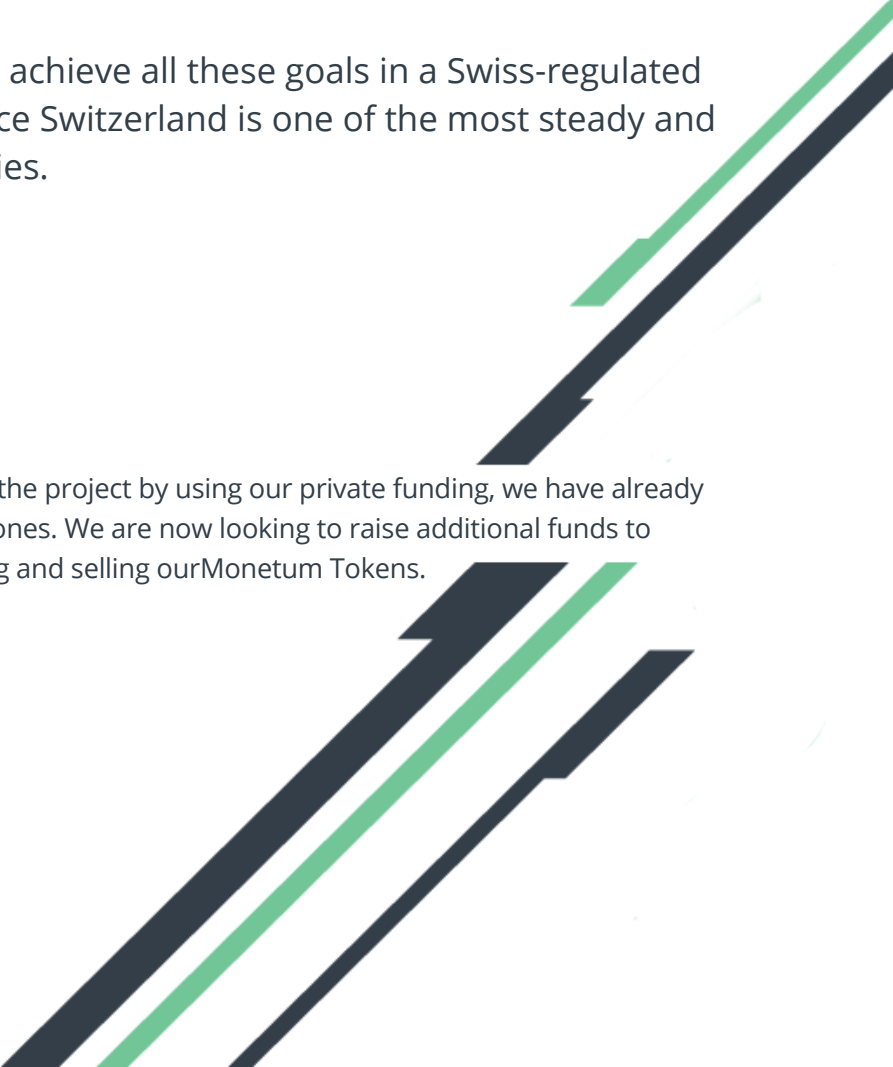
## Our Vision

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With an experienced team working towards a common goal, the Monetum vision is that:

- Everybody should be able to easily and quickly pay, receive, transfer and exchange any existing currency (crypto and fiat).
- Every transaction should be so fast and simple that can be used for everyday payments.
- Crypto and fiat funds should be kept at a licensed and regulated institution
- Cryptocurrencies are meant to be used, not to be explained.
- Monetum should achieve all these goals in a Swiss-regulated environment, since Switzerland is one of the most steady and reputable countries.

In researching and developing the project by using our private funding, we have already achieved several critical milestones. We are now looking to raise additional funds to implement our vision by issuing and selling our Monetum Tokens.

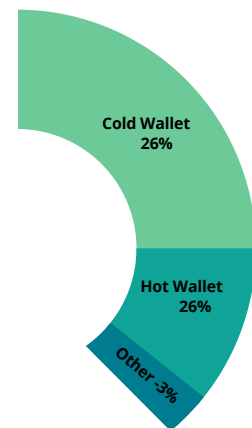
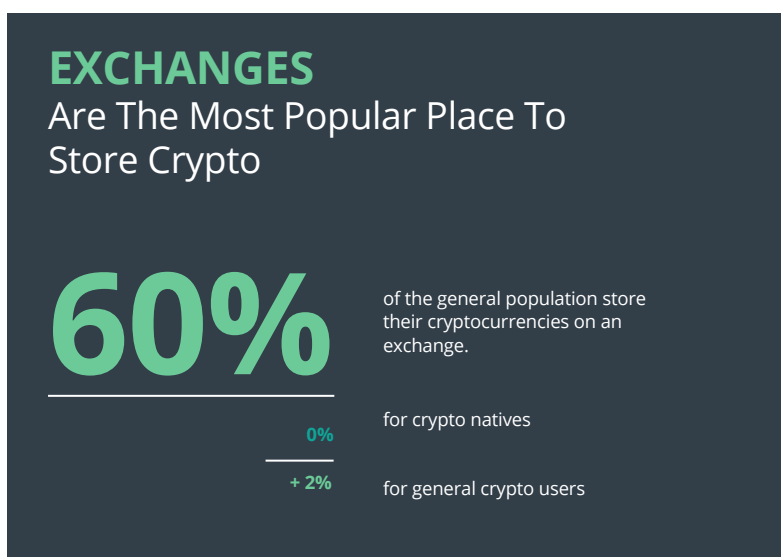


# Market Consideration

The rise in the number of customers adopting crypto has led to the acceptance of crypto payments by online Merchants, who are however still struggling to receive and settle them with their preferred treasury currency.

Moreover, dealing with crypto can be also expensive for Merchants since the Ethereum network and all ERC- transactions fees are soaring.

Image: Binance Global Crypto Index - 2020



## The Exchange Market

The number of cryptocurrencies and exchange platforms is increasing each year. In May 2021, there were over 381 spot Exchanges, compared to 44 Exchanges in 2015.

Several studies have reported a growing interest from institutional investors in crypto asset markets. For instance, a survey of American and European institutional investors carried through by Fidelity Digital Assets reveals that 36% of respondents have invested in crypto assets and that 3/5 assert that crypto assets will be part of their portfolios.

In the second quarter of 2020, the cryptocurrency Ethereum recorded an average of 866,000 daily transactions. More than double than Bitcoin, which saw only 296,000 daily transactions.

## The Crypto Payments Market

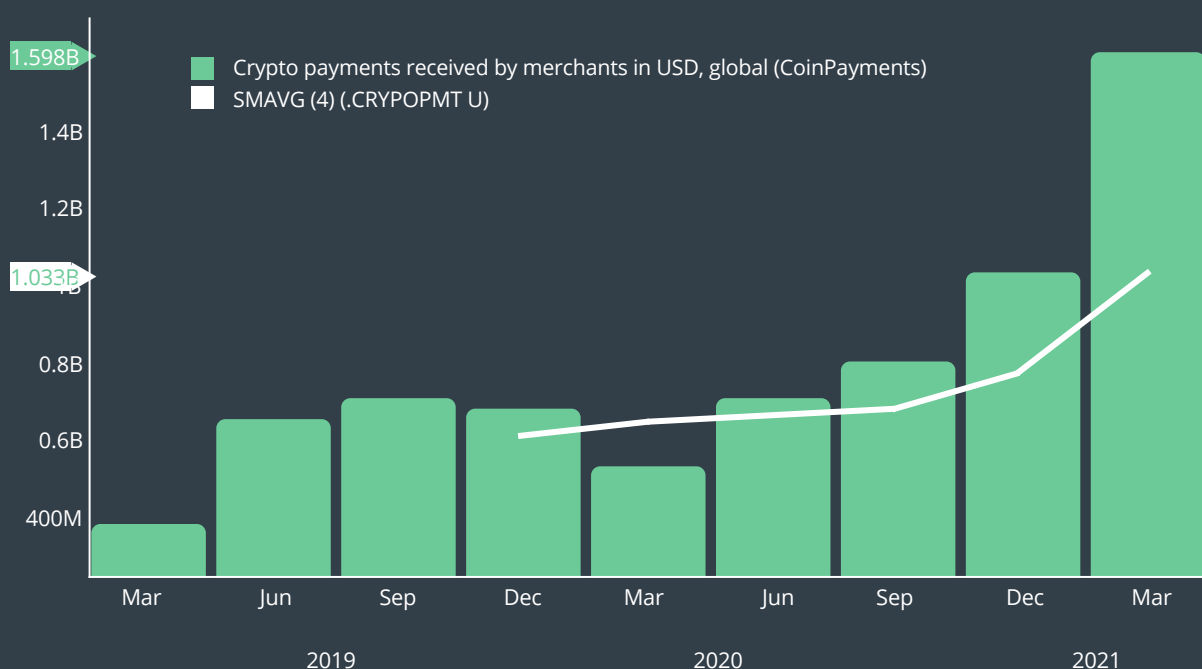
The total cryptocurrency market capitalization has grown more than 300% since January 1, 2020. At present, total market cap is around 1 trillion. There are currently 254 cryptocurrency wallets according to [cryptocompare.com](#) data, and more than 61 Bitcoin prepaid cards. At present, the number of blockchain.com wallet created is almost 56 million for Bitcoin, with almost 817million Bitcoin addresses ever created and there are more than 150million unique addresses in the Ethereum blockchain, just to mention the two main cryptocurrencies.

Combining the historical development of payment markets and the transformation towards crypto replacements, the different islands of crypto markets are growing closer together. The boundaries between the different sectors of the cryptocurrency industry are already blurring with 31% of cryptocurrency companies operating with at least two cryptocurrencies. This opens the path for an increasing number of universal cryptocurrency companies.

Compared to the giant market size of the digital-payments markets (\$79 billion in 2020), the current size of the cryptocurrency-payments market remains minuscule (\$754 million in 2019).

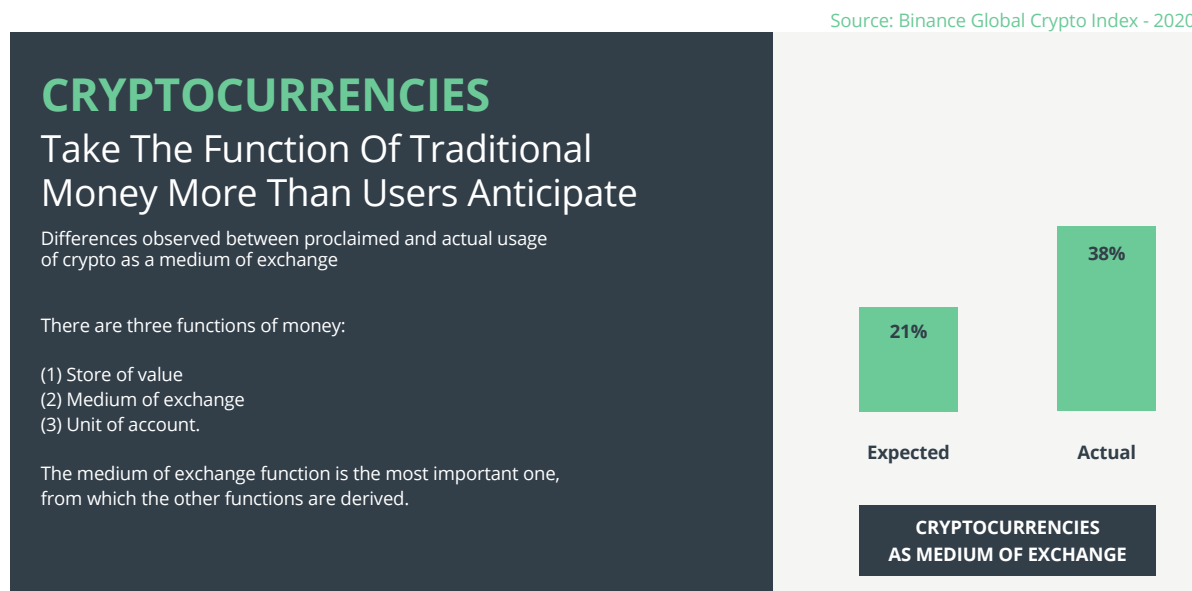
### DIGITALIZATION & CRYPTO PAYMENT PROLIFERATION

Source: Bloomberg Crypto Outlook - April 2021



CoinPayments data confirm the rapid adoption of crypto payments to merchants into everyday life. Global crypto payments leaped toward \$1.6 billion in 1Q. To minimize distortions from Covid-19 lockdowns that began about a year ago, they show the four-quarter average increased about 60% by rising prices of the primary coins measured (Bitcoin, Ethereum and Litecoin), crypto payments reflect a shift toward digitalization with the onset of the pandemic. Unlike credit card payments, which can reduce merchant net revenue by 2-3%, crypto-transaction fees are typically much lower.

## E-commerce Payments with Cryptocurrencies



Current figures show that the adoption of cryptocurrencies for online shopping is progressing. However, despite the growing number of people holding cryptocurrencies, the use of crypto for payments in eCommerce is still limited. COVID-19 pandemic has accelerated the adoption of this payment method. Crypto statistics provider Coinmap.org reports that as of 19 August 2020 there are 19,618 businesses accepting crypto payments: a 7% increase since early 2020.

The global bitcoin payment service provider BitPay declared an average of 99,858 transactions processed per month in 2020, with Bitcoin being the most used crypto. Financial Services and eCommerce are the industries that accept the most cryptocurrency.



# The Problem

## Poor financial and back-office background

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Many exchanges are built quickly, by good tech people who understand blockchain technology but with little or no experience in finance or in operating an exchange. They often choose the simplest approach to get the system up and running. While this may initially work, the system is often not able to increase the load as traffic grows.

As previously mentioned, Monetum Exchange can count on a very experienced and competent team, from its promoter Mr. Marco Lavanna - being the founder of a EU-regulated Financial Institution and of Goldex, one of the main eGold trading solution - to a team with large expertise in the financial services' and crypto exchange's industries.

## Legal Exposure

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Many exchanges open their doors without a proper licensing structure, with the risks that criminals exploit their vulnerabilities to perpetrate fraud or other illegal activities or that customer funds are not fully under their control, given that such exchanges rely on external financial institutions for the acceptance of their customer deposits.

We aim to successfully overcome these concerns by operating in a fully regulated environment, in compliance with domestic and international AML/CFT laws, and by maintaining full control over our customer funds, which will be safely kept in dedicated client accounts at regulated Swiss/EU financial institutions that are part of the Monetum group. To accomplish this mission, we have already been accepted as member of VQF – a Self-Regulatory Organisation that is officially recognised by the Federal Financial Market Supervisory Authority (FINMA) – and commenced the process to obtain the FinTech licence from FINMA, thus becoming authorised to accept deposits from our customers.

## Security

Many exchanges have lost their customer funds further to cyber-attacks to their hot wallets, in the form of breaches to their hot wallet, denial of service attacks or other security breaches.

Our Exchange Platform has been tested by Kaspersky Lab, one of the main anti-virus and cyber-security providers worldwide, that has thoroughly audited our Exchange, included via deep penetration testing. Furthermore, we will store the crypto funds of our customers both in hot and cold wallets that are periodically audited by independent third parties and in possession of appropriate risk-management certifications (including SOC 1 Type 2 and SOC 2 Type 2). The adoption of Hardware Security Models and multi-signature digital signature schemes together with appropriate organisational measures enhance the security of our systems and processes in place to protect our customer funds.

## EXCHANGES

- Most customers value security (28%), followed by UI/UX (25%), and available trading pairs (23%).
- As 60% of cryptocurrency owners store their assets on an exchange, security is their most important consideration.

Source: Binance Global Crypto Index - 2021

## Liquidity

Liquidity is a vital element for any exchange. Lack of liquidity may lead to an imbalanced environment and to control issues.

Monetum Exchange has its own system to provide liquidity to its order book and to maintain up to date reconciliation books of crypto and fiat balances.

# Monetum Solutions

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## Monetum Exchange

The Monetum Exchange is an Exchange platform focused on fiat/crypto, crypto/fiat or crypto/crypto trades. We aim to outperform our competitors by offering a range of services within a Swiss-regulated framework as well as by leveraging the experience and competence of our team in the field of IT, AML/CFT, Payments and Virtual Assets Exchanges.

Our Exchange will list payment and utility tokens – as defined by FINMA in its Guidelines on ICOs published 16 February 2018 – including the worldwide popular BTC and ETH but also our MOM token and, a later stage, many more tokens.

By logging into our Exchange, not only professional traders but also beginners will be able to instantly and easily purchase or sell crypto and fiat currencies. The combination of a European regulated environment and of an externally audited IT system ensure that our customers' trades will be executed in a fast, secure and safe manner.

## Payment Solutions

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### Merchant Wallet Account for Small and Microenterprises

Monetum is the ideal B2B2C solution for Merchants, that can accept any online payments in – be it via bank transfer, credit cards or cryptocurrencies - and for their end clients, that can avail of a secure and low-cost payment system. Our use of zero-knowledge rollups technology allows everyone to speed up Ethereum transactions whilst lowering its cost, directly on Ethereum's public network.

We know how hard it is to accept payments that are sent in multiple currencies, whether fiat or crypto. Therefore, we have established a payment system that allow end clients to make crypto payments and merchants can choose to seamlessly receive the settlement in euro or crypto on their account. For instance, a customer may spend our Monetum native tokens, MOM, or other crypto currencies, at a Merchant's local point of sale (POS) or website via simple/advanced buttons, QR code or our API system. The Merchant has the duplex option to either keep the received crypto payments or to have such crypto currencies automatically converted in fiat and settled to his bank account. To this extent, every time a transaction involves fiat on one side and crypto on the other, or vice versa, our system will instantly create an exchange order so that the seller can automatically receive the desired currency regardless of the currency used by the buyer. In short, "Pay with what you have, get paid with what you need, either in fiat or crypto."

No matter the size of their business, everyone can count on a secure payment gateway with quick transaction processing and reduced paperwork. A solution that is fast, secure, and with low transaction fees.

### Solutions for B2B and B2C:

- Multi-currency hybrid wallet supporting crypto currencies
- Fiat-Crypto/Crypto-Fiat/Crypto-Crypto exchange
- Automated Fiat-Crypto/Crypto-Fiat conversion and settlement
- Merchant accounts for online merchants
- Crypto friendly IBAN accounts
- Wire transfers (SEPA/SWIFT)
- Account-to-Card payments

## Features:

### mPayments

- Set up crypto (BTC, ETH, MOM) to EUR or to crypto as a payment solution.
- Choose your Point of Sale: QR code, Gift Card, Button, API.
- Control all transactions made/received in one Payment System.

### mBalances

- Check the balances of all your currency.
- Deposit, Transfer and Withdraw any of your currency balances.

### mExchange

- Swap some or all your currencies with other currencies.

## Use Cases:

- Pay with MOM to get MOM
- Pay with MOM to get EUR
- Pay with BTC/ MOM/ USDC/ ETH to get EUR
- Pay with EUR to get MOM/USDC/DAI/ETH

## Revenue Model

| Source          | Description   |
|-----------------|---|
| Maintenance Fee | Fees for the maintenance of an account (for payment accounts only)  |
| Listing Fee     | Monetum may establish a fee for any token to be listed on our exchange.   |
| Transaction Fee | Fees for the purchase or sale of crypto and fiat currencies on our exchange platform. Fees for the execution of payments. |

# The Mom Token

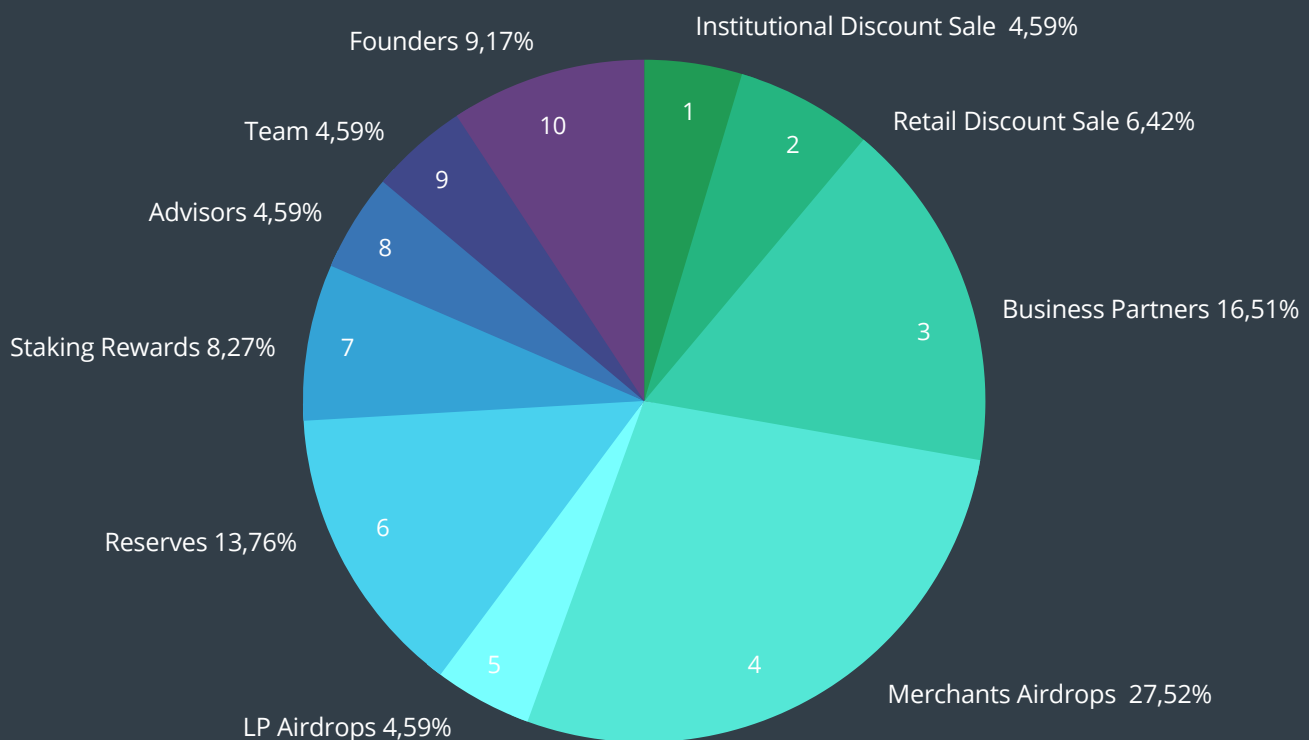
We will issue our Monetum (MOM) payment token. A strict limit of 381,536,000.00 MOM will be created and will not be increased. MOM – which has also been externally audited by an independent third party – will run natively on the Ethereum blockchain with ERC 20.

Apart from being used to pay transaction fees on the Monetum network, MOM tokens can also be used to buy goods and services provided by participating merchants. Buying and holding our tokens will also generate earnings for users engaging in staking.

## MOM Token functionalities

MOM Token may be used as additional P2P Payment solution for Merchants, who can be instantly paid in MOM by their clients and at no additional fees. MOM Token can be also staked by Merchants so that they can receive minting revenues.

## Allocations



## References

Total Supply: 381,536,000.00

|   |  |    |   |
|---|--|----|---|
| 1 | Institutional Discount Sale 4,59% TA: 17.500.000<br>C: USDC, ETH, BTC, EUR, CHF P: €0.10 C/VM: 0/6 | 6  | Reserves 13,76% TA: 52.500.000<br>C: MOM P: N/A C/VM: 0/0       |
| 2 | Retail Discount Sale 6,42% TA: 24.500.00<br>C: USDC, ETH, BTC, EUR P: €0.16 C/VM: 3/9              | 7  | Staking Rewards 8,27% TA: 31.536.000<br>C: MOM P: N/A C/VM: 0/0 |
| 3 | Business Partners 16,51% TA: 63.000.000<br>C: EUR P: €0.16 C/VM: 9/0                               | 8  | Advisors 4,59% TA: 17.500.000<br>C: MOM P: N/A C/VM: 6/20       |
| 4 | Merchants Airdrops 27,52% TA: 105.000.000<br>C: MOM P: N/A C/VM: 24/36                             | 9  | Team 4,59% TA: 17.500.000<br>C: MOM P: N/A C/VM: 6/9            |
| 5 | LP Airdrops 4,59% TA: 17.500.000<br>C: MOM P: N/A C/VM: 0/0  | 10 | Founders 9,17% TA: 35.000.000<br>C: MOM P: N/A C/VM: 6/36       |

\*C: Currency P: Price C/VM: Cliff/Vesting Months, Cliff = number of months after which tokens MOM are distributed, Vesting = number of monthly instalments for the MOM physical delivery, TA: Token Amount

### ● Institutional Discount Sale

MOM tokens will be provided upon successful KYC. If the minimum Soft cap (EUR 150,000.00) is not reached, funds will be returned to the contributors and the associated fees will be deducted from the collected funds. Unsold tokens will be burned.

### ● Retail Discount Sale

7% of the tokens will be listed on various exchanges to open its sales and allow users to receive MOM tokens.

### ● Monetum Business Partners

MOM tokens will be delivered to our Business Partners that will be able to trade MOM against other currencies and/or use MOM as a payment token.

## Other Allocations

### Merchants Airdrop & Staking and Minting program

#### ● Merchants Airdrop & Staking and Minting program

A few Merchants (max. 5) will be chosen by Monetum for the Airdrop & Staking program, with the exclusive two-fold opportunity:

- To receive “free” MOM tokens that are locked only for 6 months.
- To be the only ones to receive minted tokens by staking MOM (at least during a 6-month lockup)

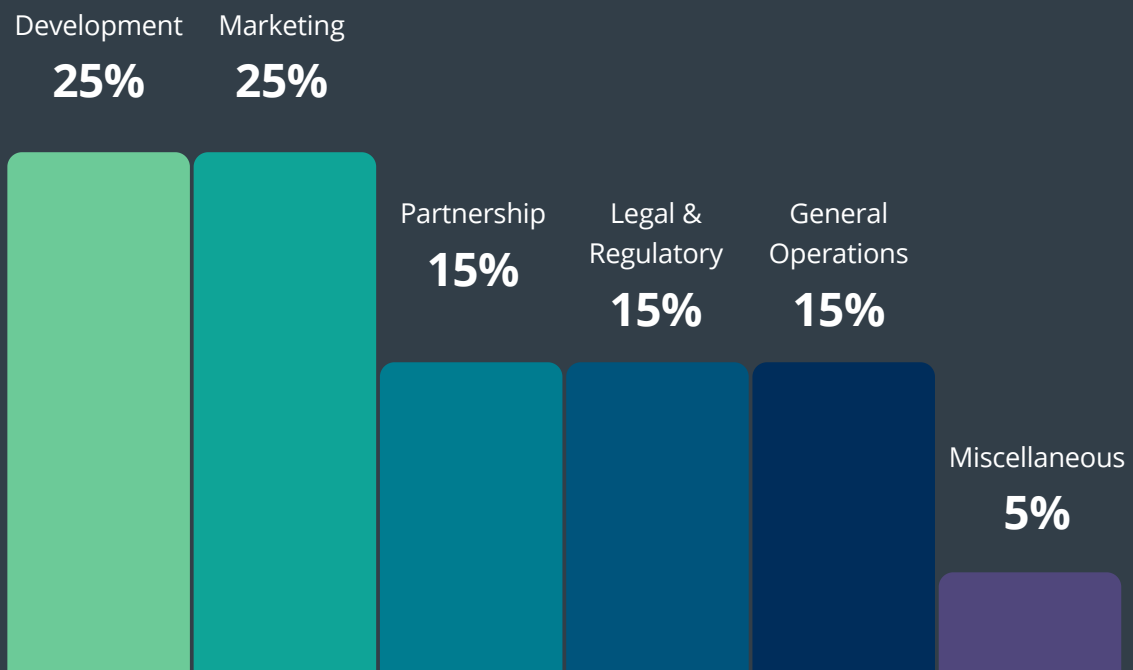
## Funds Usage

Funds raised with the token sale will be used to achieve all plans that are described in this whitepaper so as to successfully bridge the fiat and crypto world by further growing its platform and ecosystem. This includes the future development of the Monetum network, staking-as-a-service, top-notch level security and new additional features.

We plan to invest in the development of partnerships to exponentially increase the transaction volume and in building tailor-made services to cater to our customers' needs. We also plan to invest in marketing and operations to support our expansion through branding, advertising, paid channels, PR activity and affiliate programmes whilst providing the best customer experience.

Lastly, we will use a portion of the raise funds to pay the required regulatory and licensing fees as well as legal support with a view to legally operate across more and more countries.

The rest of the funds will be added to our liquidity pool to maintain capital stability for the trades on our Exchanges and to add more trade pairing options.





# Roadmap

We are very proud of what we have already accomplished, and we feel we are extremely well positioned to continue developing our project in a timely and efficient manner.

| Regulatory / Legal  | Technology / Development  |
|---|---|
| <b>2017-2018</b><br>EU Payment Institution License Granted<br>Receive own unique sort code from Central Bank of Malta – 27007 |   |
| <b>2019</b><br>Registered as Participant with European Payments Council – SEPA  |   |
|   | <b>2020 Q2</b><br>White-label solution for partners is deployed<br>Core Banking technology acquired<br>API ver. 1 deployed<br>Anti-Fraud and Transaction Monitoring |
|   | <b>2020 Q3</b><br>Mobile App released for iOS and Android (fiat side)   |
| <b>2020 Q4</b><br>VQF Membership Approval - Switzerland   |   |
| <b>2021 - 2025</b><br>Apply for FinTech License – Switzerland<br>Apply for Electronic Money Institution - EU                  | <b>2021 - 2025</b><br>Monetum exchange goes live<br>Monetum ICO<br>mWallet release MOM-EUR payment system<br>MOM/EUR Listing  |

# Legal Aspects

## Our Company

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The Monetum Project is developed by Fenice Holding SA (the “Company”), a Zug-based company incorporated in Switzerland in 2016 and VQF-member since 2020, thus already authorised to operate the Exchange Platform. The Company has already secured full ownership of a fully EU-licensed and regulated Payment Institution that is authorized to passport its fiat payment services across all EEA States. The proceeds of the token sale will be used to obtain the Swiss FinTech license as well as a new EU Electronic Money Institution license.

## Our Initial Coin Offering (ICO)

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The reason for launching our ICO originates from our strong belief that Switzerland is the best country for this objective. Switzerland is forever synonym of financial stability and excellence and has relaxed entry barriers for innovative FinTech companies, while keeping risks associated with ICOs and cryptocurrencies related to investor protection, financial crime and cyber threats in mind. Switzerland's crypto-friendly approach incentivises companies to launch a compliant, transparent, and investor friendly ICO, as many successful examples have shown in the past.

## Our Licenses and Memberships

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### **Already in place:**

EU Payment Institution – already obtained

Cryptocurrency / Fiat Exchange – VQF-membership

### **Coming soon:**

FinTech licence – application process already commenced

EU Electronic Money Institution – pre-licensing application already commenced

Banking licence – to be commenced once the most appropriate jurisdiction is identified, at the end of the token sale.

# Our team

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**MARCO LAVANNA**  
Chief Executive Officer /  
Founder



**GERALDINE MAZUREK**  
Chief Marketing Officer



**ALESSANDRO CHIARENZA**  
Chief Compliance Officer



**ALEXEI CHIROKIKH**  
Chief technology Officer



**DAVIDE CARBONI**  
Product Manager



**FRANCESCO PIRAS**  
Marketing, Italy & Tessin  
Canton



**XAVIER FONT I SOLÉ**  
Trading and Operations  
Manager

<https://www.linkedin.com/in/marcolavanna-cryptopayments> - <https://www.linkedin.com/in/geraldine-mazurek>  
<https://www.linkedin.com/in/alessandro-chiarenza-512261119> - <https://www.linkedin.com/in/davide-carboni-phd-7a510a1>  
<https://www.linkedin.com/in/alexeichirokikh> - <https://www.linkedin.com/in/francescopiras>  
<https://www.linkedin.com/in/xavierfontisole>

We want to help and inspire people to imagine the future of payments and banking. Aside from sharing this belief, we are passionate and dedicated to the usability and accessibility of technology.

In addition to Mr Marco Lavanna's in-depth experience in the world of legacy payments and digital solutions (as founder of Phoenix Payments Ltd Solutions as well as of pre-bitcoin projects such as eGold in the late 90s), our team may count on several professionals with remarkable expertise and knowledge in the IT industry as well as in the domestic and international data protection, payment services and AML/CFT laws and regulations.

Our commitment is to offer tailor-made solutions that solve pain points and that are also designed to be quickly adapted and easily used by everyone.

## Advisors

### BRIGHTNODE SAGL

Marketing Advisory

<https://www.brightnode.io>

Brightnode is a professional business consulting firm based in Switzerland with a strong global network, focused on DLTs & blockchain, token sales and cryptocurrency related projects. They offer a comprehensive array of services, such as strategic consulting, technology brokering, financial services, marketing and business development. BrightNode has a long experience in the financial and IT industry and has acquired a deep knowledge of the blockchain market.

### CV VC ADVISORY

Whitepaper and Strategy advisor

<https://cvvc.com>

CV VC is based in Zug which advises on all stages of the crypto and blockchain growth cycle. CV VC was launched by Lakeside Partners, a leading start-up investor and blockchain advisory company, that has provided advisory services to Monetum in relation to Monetum's whitepaper and documentation. \* CV VC Advisory does not give investment advice and is not involved, directly or indirectly, in any offer to buy or sell any security or instrument or to participate in any transaction or trading activity in any jurisdiction.

### NARWAL

PR and Marketing Strategy Advisory

<http://www.narwal-pr.com>

Narwal is a full-service public relations agency located in the heart of Switzerland's Crypto Valley with a focus on blockchain and fintech projects worldwide. As a joint venture between furrerhugi, a leading communications agency, and Crypto Valley pioneer CV VC, Narwal combines the spirit of an early adopter with more than 15 years of experience in communications and entrepreneurship.

### WENGER & VIELI LTD

Regulatory matters advisor

<https://www.wengervieli.ch/en-us/home>

Wenger & Vieli Ltd. is a nationally and internationally active law firm with offices in Zurich and Zug. The law firm is a leader in financial technology consulting (FinTech), which includes a broad range of innovative technology-based financial services, such as electronic currencies, digital payment systems, blockchain technologies, eMoney, mobile payment, lending platforms and crowdfunding.

### JAYBEE

Compliance experts

<https://www.jaybeeconsulting.ch/en>

JayBee is a boutique firm specialized in compliance, regulatory, and risk management with a strong focus on DLT & FinTech. Thanks to their risk-based approach, they provide the most efficient solutions to our customers and work side by side as a trusted partner.

# Disclaimer

Monetum tokens are only and exclusively payment tokens and, as such, do not represent or confer any other rights whatsoever, including but not limited to direct or indirect ownership rights, voting rights, rights to receive future dividends, intellectual property rights or any other form of participation in the Company or in its associated entities.

## Content of the whitepaper

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The sole purpose of this Whitepaper is to provide informative and reasonable information on the Monetum tokens to prospective token purchasers with a view to let them determine whether or not to undertake a thorough analysis of the Monetum project before purchasing any of the Monetum tokens. This Whitepaper does NOT constitute any opinion, advice or solicitation to purchase any Monetum tokens and does NOT give any opinion, advice or solicitation to purchase, sell or invest in any investment decision. The information set forth in this Whitepaper is not exhaustive and does not imply any elements of a contractual relationship.

This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination in the course of a token sale or an initial coin offering like the one described in this Whitepaper are prohibited or restricted.

These tokens are not intended to constitute securities in any jurisdiction. Therefore, this Whitepaper cannot constitute a prospectus or an offer document for investment in securities. No part of this whitepaper is intended to be legally binding.

## Versions and language

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This English language is the primary official source of information about the Monetum project and the Monetum token sale. The information contained herein may from time to time be translated into other languages or used in written or verbal communications with existing and prospective customers, partners, etc. In the course of such translation or communication, some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. The provisions of this English language original document shall prevail in case of any conflicts or inconsistencies between such translations and communications and this official English language Whitepaper. We may update or amend our Disclaimer as well as the Whitepaper, in full or in part, from time to time. You are advised to review this document periodically for any changes.

## Risks

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Before acquiring and storing Monetum tokens, it is only and exclusively your responsibility to carefully assess, analyze and evaluate any and all risks, uncertainties, costs and benefits that are associated with the purchase of Monetum tokens in the context of the token sale and, if necessary, to seek independent advice in this regard. By purchasing Monetum tokens you accept all risks underlying the Project and agree that the purchase is final and that, if any risk is materialized, the company shall not refund any amount of crypto/fiat funds to you.

The Company and all people working for, and in connection with, the Monetum project disclaim and shall have no liability for any direct or indirect loss, damage or claim arising from the non-exhaustive below mentioned risks. If you are not in the position to accept or to understand the below risks associated with the activity or any other risks as indicated in this Whitepaper, you should not acquire Monetum tokens. You understand and agree that:

(i) the Monetum project may undergo changes, the identification, development and implementation of which are fully and entirely upon the discretion of the Company and the Monetum team; the scope of the development will depend on the amount received as a result of the token sale;

(ii) even if all or part of the project is successfully developed and released in full or in part, the project could be fully or partially abandoned, suspended, remain commercially unsuccessful or shut down due to lack of interest, funds, regulatory reasons or any other reasons to be assessed and evaluated only by the Company and the Monetum team;

(iii) the token sale and the purchase of MOM tokens carry significant financial, regulatory and/or reputational risks (including the complete loss of value of these tokens);

(iv) you are purchasing and receiving the MOM tokens at your sole risk; Monetum tokens are provided on an “as is” and the Monetum project on an “under development” basis without warranties of any kind, either expressed or implied;

(v) there are inherent risks associated with the blockchain technology, coins and tokens, including but not limited to regulatory risks, risks associated with abandonment/lack of success, loss of private key, wallet, theft/hacks, depreciation, forking, technology and internet.

(vi) the above list of inherent risks associated with the token sale is provided exclusively for illustrative purposes and is NOT exhaustive. It is solely your responsibility to diligently identify, analyse and assess all risks that are connected with the sale of, and the usage of, MOM tokens and any crypto token in general.

## Restrictions in certain Jurisdictions

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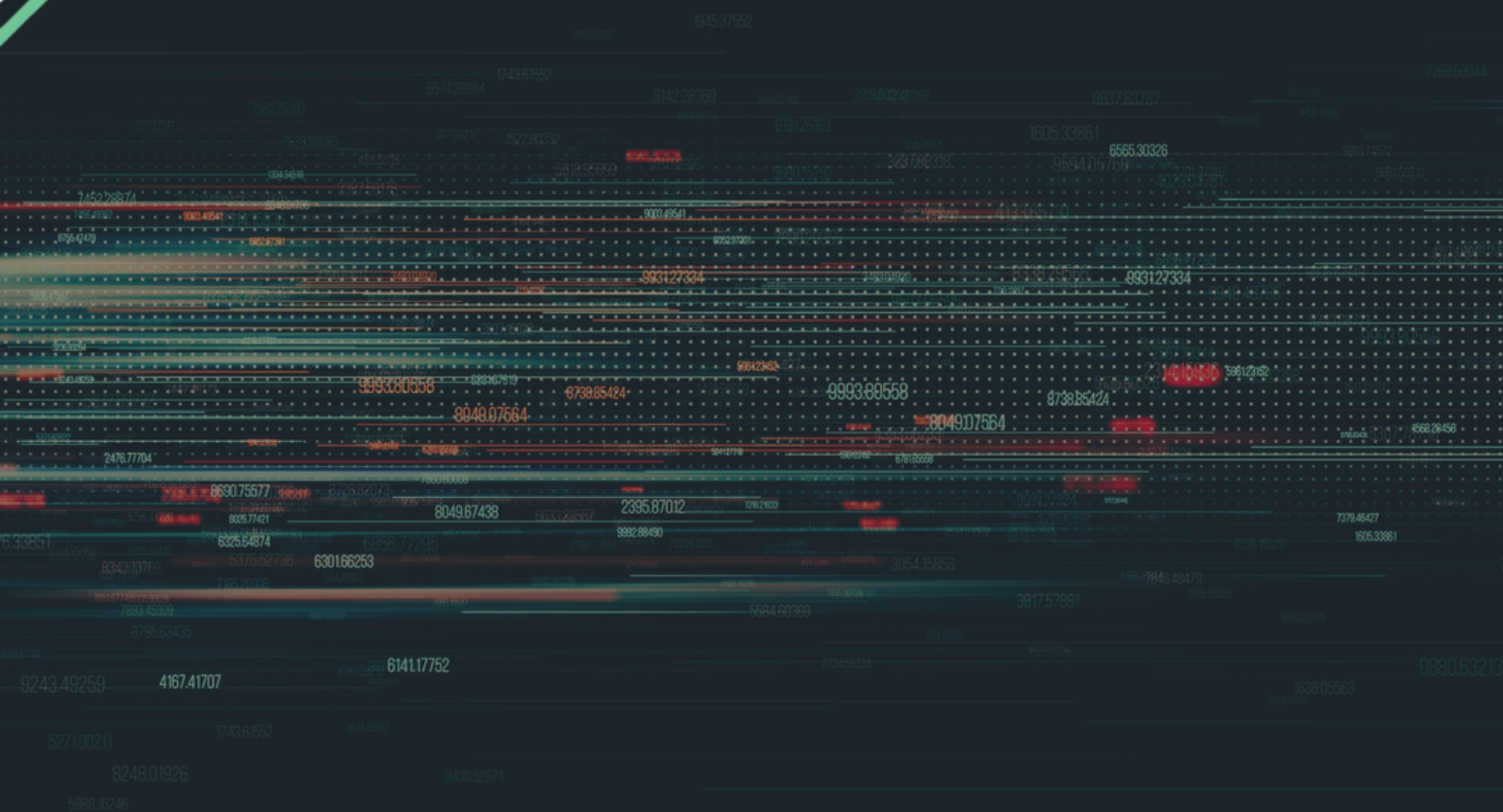
You may purchase or use the MOM tokens only if you are:

- not bankrupt.
- not citizen of, or resident or domiciled in, a jurisdiction which does not allow such purchase or use, and which does not require us to make any filing with, or take any additional action with regards to, any governmental, regulatory or legal authority.
- not on any Swiss, UN, EU or US Sanctions List
- not purchasing our MOM tokens by using funds that are of illegal origin

Certain jurisdictions restrict (or may restrict in the future) their citizens or residents from purchasing or using coins or tokens or using any cryptocurrency exchanges for various reasons. You cannot purchase the Monetum tokens if there are applicable legal restrictions in your jurisdiction: it is your responsibility to seek legal advice to identify any such legal restrictions or any tax implications applicable to you and under no circumstances we shall be liable for any current or future impossibility to use these tokens because of the above restrictions.

You shall immediately notify us if, after the date of the token sale or ICO, the jurisdiction you were a national, resident or domiciled person in at the time of the token sale, has introduced any legal restrictions. By any means and at our sole discretion, we may ban or otherwise restrict the purchase or use of MOM tokens if you do not meet any of the eligibility requirements set forth by us or on other legal grounds.





**MONETUM**  
better money